

JOC # 3403972
06/21/2006 01:47P Fee:41.00

BK1
Requested By
JONES VARGAS

Washoe County Recorder
Kathryn L. Burke - Recorder
Pg 1 of 3 RPTT 0.00



WHEN RECORDED, MAIL TO:

Dave Davis, Esq.
Jones Vargas
100 West Liberty Street, 12th Floor
Reno, Nevada 89501

**CERTIFICATE OF SECOND AMENDMENT TO
DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS
FOR
CASOLEIL AT SPANISH SPRINGS**



CERTIFICATE OF SECOND AMENDMENT TO
DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS
FOR
CASOLEIL AT SPANISH SPRINGS

THIS CERTIFICATE OF SECOND AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CASOLEIL AT SPANISH SPRINGS ("Second Amendment") is made by **CASOLEIL HOMEOWNERS' ASSOCIATION, a Nevada non-profit corporation** (the "Association"), with respect to the following facts, and is as follows:

RECITALS:

A. Declarant caused that certain Declaration of Covenants, Conditions and Restrictions for Casoleil at Spanish Springs, to be recorded on December 7, 2005, as Document No. 3319339, Official Records, Washoe County, Nevada ("Declaration").

B. Declarant caused that certain First Amendment to Declaration of Covenants, Conditions and Restrictions for Casoleil at Spanish Springs to be recorded on February 24, 2006, as Document No. 3353103, Official Records, Washoe County, Nevada.

C. The Association now desires to amend the Declaration further as below set forth.

D. Declarant is the Owner of all the Units in the Community and as such holds one hundred percent (100%) of the voting power of the Association.

E. The President of the Association has been designated to prepare, execute, record and certify on behalf of the Association the amendment to the Declaration set forth herein.

F. Capitalized terms used and not defined otherwise herein shall have the meanings ascribed to such terms in the Declaration.

NOW, THEREFORE, **David G. Herman**, as President of the Association, hereby declares as follows:

1. Amendment to Section 7.5 Fidelity and Errors and Omissions Insurance. Section 7.5 of the Declaration is hereby deleted, in its entirety, and replaced with the following new Section 7.5:

7.5 Fidelity and Errors and Omissions Insurance. The Association shall purchase insurance covering officers and employees of the Association and employees of any manager or



managing agent, whether or not any such persons are compensated for their services, against dishonest acts on their part, or in lieu thereof, a fidelity bond, naming the Association as obligee, written in an amount equal to at least the estimated maximum of funds, including reserves in the custody of the Association or the management agent at any given time during the term of the fidelity bond. However, the bond shall not be in an amount less than a sum equal to three (3) months aggregate assessments on all Units, plus reserve funds. In addition, the Association shall cause to be maintained errors and omissions insurance, insuring the Board Members and Association officers against any liability for any act or omission in carrying out their respective obligations, or resulting from membership on the Board or any committee thereof, if reasonably feasible, in the amount of not less than \$1,000,000.00. Said policy or policies of insurance also shall contain an extended reporting period endorsement (a tail) for a six (6) year period if reasonably available.

IN WITNESS WHEREOF, **David G. Herman**, as President of the Association, has executed this Certificate as of the date set forth with his signature below.

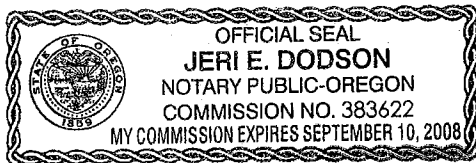
**CASOLEIL HOMEOWNERS' ASSOCIATION,
a Nevada nonprofit corporation**


Date: 6-16, 2006.

By: 
DAVID G. HERMAN
Its: **President**

STATE OF OREGON)
)ss.
COUNTY OF CLACKAMAS)

This instrument was acknowledged before me on 6/16, 2006, by DAVID G. HERMAN, as President of the CASOLEIL HOMEOWNERS' ASSOCIATION, a Nevada nonprofit corporation.




Notary Public
My Commission Expires: 9/10/08